

Measure N Funding Report

Background

Approved by voters in November, 2018, Measure N is a one-quarter (1/4) cent general purpose sales tax, with specific funding categories. In June 2019, the City Council approved the [Measure N Policy](#) document that provides recommended target allocation of funds to the specified categories. All funding from Measure N is directed to the following categories and recommended allocations over the term of the measure*:

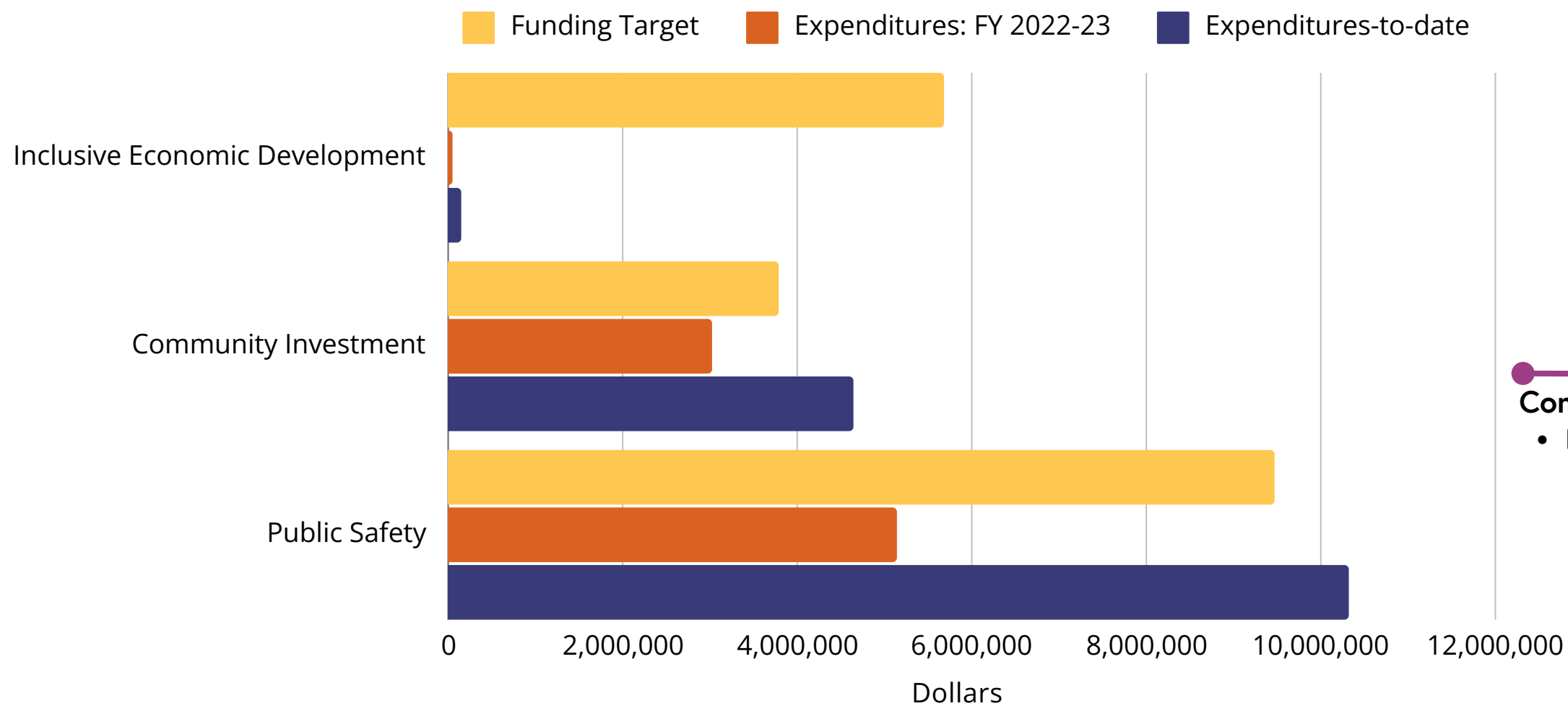
- Public Safety: 50%
- Inclusive Economic Development: 30%
- Community Improvements: 20%

Transparency and Oversight

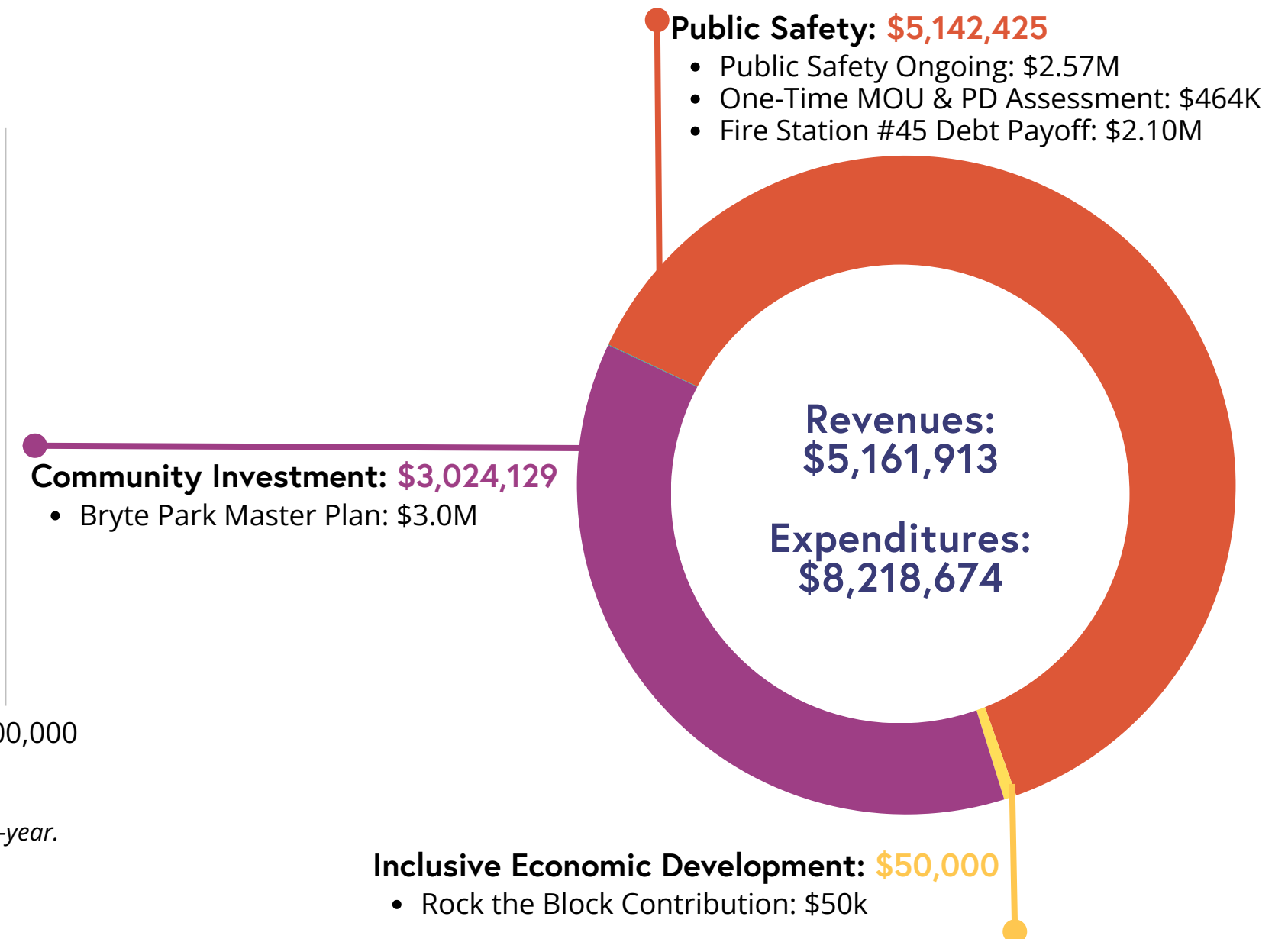
All Measure N funds have been appropriated in accordance with the funding categories noted below and approved by voters. No funds were used for any other purpose.

The annual, independent audit completed by LSL CPAs was conducted for the year ending June 30, 2023. The audit confirmed that all financial records are accurate and compliant with relevant regulations. Annual audit reports are included in the [City's Annual Comprehensive Financial Report](#).

Fiscal Year 2022-23 and Inception-to-Date Expenditures



Fiscal Year 2022-23 Expenditure Detail



*Allocation targets are over the lifetime of Measure N, and funding allocations may be higher or lower than the target in a given category year-to-year.

Revenues-to-date: \$18,939,704

Expenditures-to-date: \$15,123,370

Inclusive Economic Development: \$50,000

- Rock the Block Contribution: \$50k